

LEASE TERM FROM: 8-28-2011 THROUGH 5-19-2012

Stoppe Management Services, Inc. would like to help facilitate those students who will be receiving financial aid to pay for part or most of their housing costs for the school year. The following guidelines pertain to anyone who wishes to defer part of the rent payments beyond the lease due dates until they receive their financial aid. Please read through this document carefully and sign below. We are happy to answer any questions you may have.

REQUIREMENTS:

- 1) **Students are required to submit to the lessor a printout of their PSU account and Financial Aid Award for the 2010-2011 school year within 14 days of signing the lease. In addition, students are required to submit their 2011-2012 school year financial aid awards/loan applications and/or confirmations and PSU account printout as soon as they are available.** Mail all paperwork to Stoppe Management Services, Inc., P.O. Box 90, 40 Highland Street, Plymouth NH 03264 or email to info@stoppemanagement.com, or fax to (603) 536-1197, (fax during business office hours only)
- 2) Your approximate refund will be calculated and may be applied to your off-campus housing. **This will be adjusted when the school modifies costs of tuition, fees, meals, other changes and should any aid/loans change.** Lessee must inform the lessor immediately of any changes such as taking a winterim course, getting the meal plan, new aid amounts or any other deduction or charges. **All rent not covered by aid is due immediately or upon a payment plan signed and approved by the Lessor.**
- 3) **The student must make minimum payments of \$300.00 per month on June 20th, July 20th, and August 20th 2011.** If financial aid does not cover the entire balance owed then payments will be due on 6-20-2011, 7-20-2011 and 8-20-2011 for the difference that financial aid will not cover, or \$300.00, which ever is greater.

Example: If your total rent for the year is \$6000.00, lease payments due would be:
\$2000.00 due 6-20-2011, \$2000.00 due 7-20-2011, \$2000.00 due 8-20-2011.

Example: If your financial aid covers at least \$5100.00 of the \$6000.00, then you would pay \$300.00 due on 6-20-2011, \$300.00 due 7-20-2011, \$300.00 due 8-20-2011 and the rest of the balance of \$5100.00 is paid in 2 equal payments when your financial aid comes in.

Example: If your financial aid covers only part of your rent, for example \$3600.00 of the \$6000.00 then you would pay \$800.00 due 6-20-2011, \$800.00 due 7-20-2011, \$800.00 due 8-20-2011. The balance of \$3600.00 is paid in 2 equal payments when your financial aid comes in. The amount not covered by financial aid may be split into more payments with lessor approval.

IMPORTANT: * If your aid is delayed past Sept 20th and/or Feb 20th, then a payment of \$700.00 is due on 20th of that month and written confirmation from the Bursars office must be given to Stoppe Management Services stating how much and when the refund will be coming in. The remaining balance of the rent payment must be paid prior to Oct 20th and March 20th respectively even if your financial aid has not come in.

IMPORTANT: * If your refund check is less than what you owe us, then you must pay the total difference of the rent that is not covered for both semesters immediately.

IMPORTANT: * If you receive more than half of your financial aid and loans during the 1st half of the school year, then the higher proportion of the rent is due on September 12th.

- 4) If the student is getting a loan through a bank or other lending institution, the student must give in writing to Stoppe Management Services, Inc. a copy of the filled out application of the loan, and subsequent verification of the loan approval with the amount and the anticipated date of disbursement from the loan institution.

5) When getting a refund from the school, the school will first deduct all tuition, fees, meal plan or any other charges by the school. The remaining balance, less any work-study, loan fees, etc., would be the approximate amount of your refund. At the start of each semester, the student must request a refund on-line from the Bursar. You will then bring your refund to our office at 40 Highland Street, Plymouth NH to pay your rent, as soon as you receive it. If your refund is for less than the amount you owe, then 1st semester you will need to pay the total difference for the school year that is not covered.

I, _____, have read and understand all statements and agree to abide by these requirements.

Email Address: _____ Cell Phone: _____

My Home address is located _____ IN STATE (NH) or _____ OUT OF STATE or _____ REGIONAL STATUS

I will be getting the meal plan: _____ no _____ yes, (if yes, circle which plan 75, 105, 150, 210, Ultimate Plan)

My loans will be disbursed _____ in payments each semester, _____ all at once 1st semester.

In 10-11 I am a: (circle one) Freshman Sophomore Junior Senior

In 11-12 I am a: (circle one) Freshman Sophomore Junior Senior

I will be accepting the full amount of my loans & aid: YES or NO If no, explain: _____

SIGNED LESSEE: _____ DATE: _____

This section to be filled out by lessor/ authorized agents after receipt of financial aid information.

SIGNED LESSOR / AUTHORIZED AGENT: _____ DATE: _____

FINANCIAL AID

CALCULATION SHEET

	<u>IN STATE</u>		<u>REGIONAL STATUS</u>		<u>OUT OF STATE</u>	
	10-11	11-12	10-11	11-12	10-11	11-12
TOTAL FINANCIAL AID:	_____	_____	_____	_____	_____	_____
Less:						
TUITION & FEES	\$9906.	\$ _____	\$15644.	\$ _____	\$18076.	\$ _____
APPOX. TUITION INCREASE	\$ 693.	\$ _____	\$ 1095.	\$ _____	\$ 1265.	\$ _____
WORK STUDY	_____	_____	_____	_____	_____	_____
4% LOAN FEES	_____	_____	_____	_____	_____	_____
MEAL PLAN OPTION	_____	_____	_____	_____	_____	_____
75=1830,105=2200,150=2680						
210=2950,Ultimate=2950						
Approximate Refund:	_____	_____	_____	_____	_____	_____
Rent Portion	_____	_____	_____	_____	_____	_____
Less Refund	_____	_____	_____	_____	_____	_____
Amount not covered	_____	_____	_____	_____	_____	_____

10-11 Aid		10-11 Aid		11-12 Aid		11-12 Aid	
PAYMENTS DUE:		OTHER PAYMENTS DUE:		PAYMENTS DUE:		OTHER PAYMENTS DUE:	
Date Due:	Amount Due:	Date Due:	Amount Due:	Date Due:	Amount Due:	Date Due:	Amount Due:
06-20-2011	\$ _____	_____	\$ _____	06-20-2011	\$ _____	_____	\$ _____
07-20-2011	\$ _____	_____	\$ _____	07-20-2011	\$ _____	_____	\$ _____
08-20-2011	\$ _____	_____	\$ _____	08-20-2011	\$ _____	_____	\$ _____
09-12-2011	\$ _____	_____	\$ _____	09-12-2011	\$ _____	_____	\$ _____
02-12-2012	\$ _____	_____	\$ _____	02-12-2012	\$ _____	_____	\$ _____